

2/EH-16 (ii) (Syllabus-2017)

2024

(May/June)

ECONOMICS

(Elective/Honours)

(Development and Environmental Economics)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **one** question from each Unit

UNIT—I

1. Analyse the role of capital formation in the economic development of a country. How does it influence labour productivity and technological innovation? 7+4+4=15

2. Discuss the impact of gender disparities on economic development in India. How can the Gender-Related Development Index (GDI) provide insights into addressing these disparities? 8+7=15

(2)

UNIT—II

3. Discuss the Lewis model of economic development with unlimited supply of labour. How does this model explain the transition from a traditional agricultural economy to a modern industrial economy?
9+6=15
4. Describe the Critical Minimum Effort Theory and its relevance to economic development. How does this theory propose to kick-start growth in stagnant economies? 10+5=15

UNIT—III

5. Explain how international trade is an engine of economic growth. Highlight the challenges faced by developing countries in international trade. 10+5=15
6. Discuss the role and functions of WTO. Explain how far India has benefitted by being a member of the WTO. 10+5=15

UNIT—IV

7. Discuss the interlinkages among population, poverty and environment. How do you measure the trade-off between economic development and environment? 7+8=15

(3)

8. Define sustainable development and discuss its key indicators. How can these indicators be used to guide policy towards sustainability? 3+5+7=15

UNIT—V

9. Explain the concept of pollution as an externality. Give a diagrammatic presentation to illustrate how externalities lead to market failure. 5+10=15
10. Write short notes on any two of the following : 7½×2=15
- (a) Environment as a public good
 - (b) Tragedy of commons
 - (c) Public good vs. Private good
